

280 - AIRPORT - OPERATING ENTERPRISE

Operational Summary

Mission:

The mission of John Wayne Airport is to plan, direct, and provide high quality aviation services and facilities for Orange County in a safe, secure and efficient manner.

Strategic Goals:

- Maintain a safe and secure environment for aviation and the traveling public.
- Provide a positive aviation experience to travelers and tenants.
- Operate in an environmentally responsible manner.
- Operate as a financially efficient and self-supporting aviation facility.

Key Outcome Indicators:

Performance Measure	2003 Business Plan Results	2004 Business Plan Target	How are we doing?
SUCCESSFULLY PASS THE ANNUAL PART 139 AIRPORT CERTIFICATION INSPECTION. What: Annual inspection conducted by FAA to ensure JWA is being operated in a safe and efficient manner. Why: To maintain a safe operating environment for aviation and the traveling public.	The Annual Part 139 inspection is conducted by the FAA during which time all elements specified in Federal Aviation Regulation (FAR) Part 139 are examined. JWA successfully passed the Annual Part 139 inspection.	Successfully pass the Annual Part 139 Inspection by continuing to perform twice daily airfield inspections and identify, report and correct any items that deviate from FAA specifications.	We have consistently passed the Annual Part 139 Inspection.
COMPLY WITH TSA SECURITY REGULATIONS AND THE AIRPORT SECURITY PLAN. What: TSA regulations mandate security elements at each airport to comply with federal requirements. Why: Accomplishes the necessary passenger and facility security and complies with federal requirements.	This is a new outcome indicator for FY 04-05.	Implement TSA security regulations and the Airport Security Plan. Update the Airport Security Plan to reflect significant regulatory changes required by TSA.	JWA insured the security requirements of TSA Regulation 1542 were integrated into its Security Plan and fully complied with the regulation specifics, which mandate airport responsibilities for security measures including building security, perimeter security, and badging security systems.
% OF GOOD OR EXCELLENT OVERALL RATING IN THE "AIR TRANSPORTATION USER" AND "AIRPORT TENANT" SURVEYS. What: Surveys conducted to measure passenger/tenant satisfaction with Airport's service and performance. Why: To ensure that our service to customers and tenants meets or exceeds their expectations.	The survey of Air Transportation Users (passengers) was conducted in August 2003. 94 percent of the respondents said they found Airport services to be "Excellent" or "Very Good."	Conduct "Airport Tenant" survey to identify user perception of and recommendations for improving Airport facilities and services.	We have consistently been rated good or excellent by a significant majority of users and tenants.

At a Glance:

Total FY 2003-2004 Projected Expend + Encumb:	96,296,041
Total Recommended FY 2004-2005 Budget:	130,774,299
Percent of County General Fund:	N/A
Total Employees:	141.00

Key Outcome Indicators: (Continued)

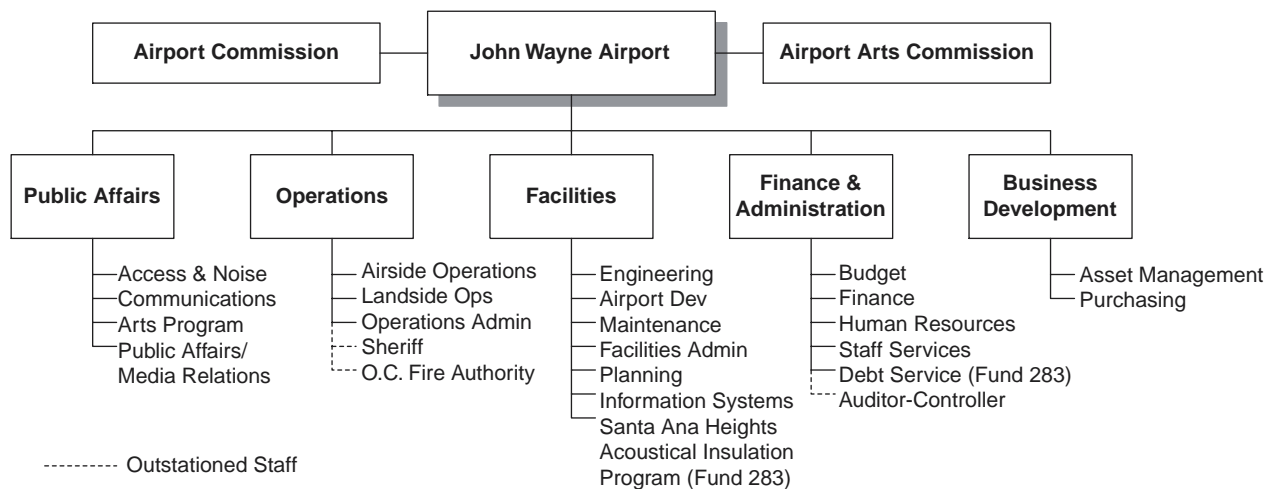
Performance Measure	2003 Business Plan Results	2004 Business Plan Target	How are we doing?
ENFORCE ALL PROVISIONS OF THE PHASE 2 COMMERCIAL AIRLINE ACCESS PLAN AND REGULATION. What: Balances need for airport with desire of community for environmentally responsible operation at JWA. Why: Compliance conveys message that County will completely fulfill its commitment to its residents.	100 percent compliance with Plan allocation provisions.	Continue to maintain 100 percent compliance.	The provisions of the Phase 2 Commercial Airline Access Plan, other than the allocation provisions that have been amended, became effective on October 1, 1990. Since the Plan's implementation, the County has been in 100 percent compliance of its duties and responsibilities.
CONTINUE A DEBT SERVICE COVENANT OF AT LEAST 175 PERCENT. What: Requires Airport net revenues each year of at least 125% of debt service requirement for FY. Why: Provides JWA with opportunity to demonstrate to financial community its ability to repay debt.	Successful management of the Airport's rates and charges structure is critical to generate revenue required to fulfill JWA's obligations under the indenture. The debt coverage ratio for FY 02-03 was 197 percent.	Continue to maintain 100 percent compliance.	Since issuance of the 1987 Airport Revenue Bonds, JWA has consistently exceeded the rate covenant imposed by indenture. Current credit ratings for the Airport are Aa3, A+, A+ respectively from Moody's, Standard & Poor's and Fitch.
MAINTAIN AN INVESTMENT GRADE BOND RATING. What: A credit rating is an opinion of an issuer's overall ability to pay its financial obligations. Why: Such an opinion focuses on JWA's ability to meet its financial obligations as they come due.	JWA has maintained its very high bond ratings. JWA bonds were upgraded by Standard and Poor's from an A rating to an A+ rating. Fitch also upgraded the outlook associated with their A+ rating to positive from stable, and Moody's maintained an Aa3 rating.	Continue to maintain our very high bond ratings.	JWA is one of only six airports to receive a credit rating upgrade since September 11, 2001.
CONTINUE REVENUE DIVERSITY WITH A MAJORITY OF INCOME FROM NONAERONAUTICAL SOURCES. What: Revenue from food and beverage, news and gifts, taxi and shuttle, parking and rental cars. Why: Nonaeronautical revenue provides discretionary income to the Airport, enhancing financial strength.	This is a new indicator for FY 04-05.	Maintain at least 51 percent of Airport revenue from nonaeronautical sources.	We are projecting that 64 percent of FY 03-04 revenue will be from nonaeronautical sources.

FY 2003-2004 Key Project Accomplishments:

- JWA served over 8.1 million passengers in FY 02-03, (8.5 million passengers in calendar year 2003) representing the highest annual count in Airport history. The Airport's busiest day in its history was on December 1, 2003 with 31,518 passengers.
- During 2003, the Board approved three new entrant carriers into service at JWA. Frontier Airlines and Midwest Airlines began Commercial service to Denver in August, and to Kansas City in October, respectively. Atlantic Southeast Airlines began Commuter service to Dallas in September.
- A professional survey of passengers was completed in August 2003. 94 percent of the respondents said they found Airport services to be "Excellent" or "Very Good."
- Airline requests for installation of e-ticket machines in the terminal lobby and at the ticket counters were approved by JWA for numerous carriers. The Airport continues to review requests for additional e-ticket machines and other automated passenger related products to enhance customer convenience and service.
- The Airport passed the annual FAA Airport Certification Inspection and all quarterly Security Inspection Audits - yardsticks by which the FAA measures airport safety and security.

- The Airport ensured the TSA security regulations were integrated into its Security Plan and it fully complied with the Airport responsibilities for security measures.
- Successful operation of the Federally required ATSA baggage-screening system. JWA serves as a national model for baggage screening system networking and software upgrades.
- Designed and constructed two additional passenger-screening checkpoints, increasing the total checkpoints from six to eight while also accommodating heightened security requirements.
- 1 million tower operations without incident.
- The Airport successfully initiated an Internet-based aircraft flight tracking system available through the JWA Web site. Through this system the public is able to view air traffic activity in the communities surrounding the Airport.
- As a result of the Amendment to the 1985 Settlement Agreement, on June 24, 2003, the Board-approved additional operating capacity to serve the traveling public and cargo-shipping public was allocated to the Commercial Carriers, All-Cargo Carriers, and Commuter Carriers, consistent with the provisions of that Amendment.
- The Airport realized an increase in fiscal year 2003 operating revenue of approximately \$6.9 million over the previous year.

Organizational Summary



PUBLIC AFFAIRS - Responsible for public information and media relations. Provides implementation and enforcement of Phase 2 Access Plan and Settlement Agreement. Responsible for the interaction with federal, state and local agencies regarding legislation. Coordinates and monitors environmental activities. Oversees the Airport Communications Operator function. Administers the Airport Arts Program.

OPERATIONS - Coordinates and administers the general functional activities related to John Wayne Airport including airport security, parking, ground transportation, liaison with commercial airline tenants, fixed-base operations, and aircraft tiedown facilities. Monitors airfield operations including enforcement of Airport rules and regulations. Administers outstationed departments such as the Sheriff-Coroner and Fire Authority for provision of law enforcement, aircraft rescue and firefighting.

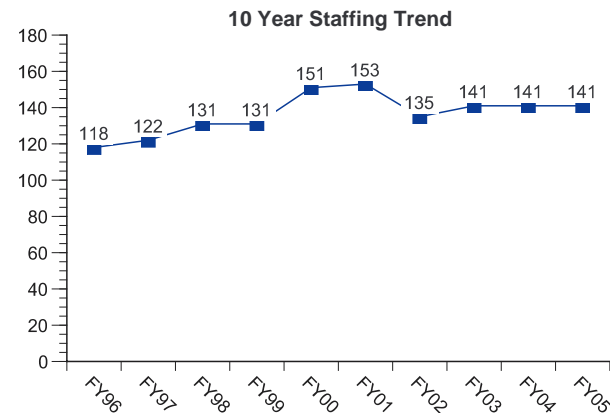
FACILITIES - Provides engineering studies and analysis of facility requirements for the Airport. Responsible for all aspects of Airport facilities maintenance and information systems. Provides planning and project management of the capital development program, including the design and construction of Airport facilities. Ensures compliance of Airport facilities with environmental regulations. Prepares grant applications for federal financial assistance under the FAA Airport Improvement Program. Provides staff support to the Airport Land Use Commission.

FINANCE & ADMINISTRATION - Responsible for Airport finance, budget, debt management, staff services, administrative support and human resources. Provides staff support to the Airport Commission. Responsible for all airport rates and charges preparation and coordinates Airline Affairs Committee meetings. Includes outstationed Auditor-Controller staff who provide accounting and financial services, and monitor Airport revenue and expenditures.

BUSINESS DEVELOPMENT - Coordinates and is responsible for concession planning and revenue development activities and the negotiation and administration of leases, licenses, concession agreements and easements. Responsible for the acquisition and sale of real property and related property appraisal and condemnation issues. Coordinates with the Finance and Administration division on the annual audit and record survey of Airport tenants. Responsible for all aspects of Airport procurement including preparing bid/proposal solicitations, issuing agency contracts, interfacing with vendors, maintaining a record of department purchases and conducting internal procurement value analysis. Administers the Disadvantaged Business Enterprise (DBE) Program.

JOHN WAYNE AIRPORT - OPERATING - Includes the office of the Airport Director and outstationed County Counsel who provides legal counsel on County and Airport matters.

Ten Year Staffing Trend:



Ten Year Staffing Trend Highlights:

- To manage the workload impact of increased maintenance on the existing terminal and the impact of the Settlement Agreement Implementation Plan, five positions have been requested.
- Six new positions were added in FY 02-03, including one Information Systems Manager, one Staff Specialist, two Electronics Technicians, one Staff Analyst III, and one Real Property Agent II.
- The 18 positions which were added in FY 99-00 for Interim Use were transferred mid-year FY 00-01 to the LRA (Fund 13K).
- Two positions were transferred mid-year FY 99-00, one from the CEO and one from PDSO; these are reflected in FY 00-01 position total.
- In FY 99-00 one position was transferred from the Auditor-Controller to John Wayne Airport to more appropriately reflect finance-related activities performed; one position was added to help manage the increased requirements in the Information Systems section; 18 positions were added for Interim Use pending further Board direction.
- In FY 97-98 four positions were deleted and 13 positions were added to reflect the impact of the County's decentralization of Real Property, Human Resources, Facilities, County Counsel and Purchasing activities.

Budget Summary

Plan for Support of the County's Strategic Priorities:

As an enterprise fund, John Wayne Airport is self-supporting through revenues it generates and receives no monies from the County General Fund. Revenues are utilized to operate the Airport, provide for repayment of revenue bonds, fund facility capital improvement or maintenance projects, and support aviation planning.

Changes Included in the Recommended Base Budget:

Operating costs increased by \$2.5 million due to increased retirement and insurance costs, increased trash pick-up and custodial costs related to increased passenger traffic, and increased maintenance costs due to additional resources required for existing facility critical projects identified in the Backlog Maintenance and Repair (BMAR) analysis.

Non-operating costs were reduced by \$8.7 million to increase reserves for funding of the Settlement Agreement Implementation Plan, offset increased maintenance expense, and to reflect reduced debt service payments.

Requested Budget Augmentations and Related Performance Results:

Unit/Amount	Description	Performance Plan	Ref. Num.
Add 1 Air Conditioning Mechanic (FY 04-05) Amount: \$ 0	1 Air Conditioning Mechanic to perform preventative maintenance tasks and backloged maintenance.	Backloged prev. maintenance less than 200 hours; and o.t. not to exceed 100 hrs per a-c mechanic.	280-404
Add 2 Facility Mechanics (FY 04-05) Amount: \$ 0	2 Facility Mechanics to keep up with increased maintenance and repair work.	Backloged annual prev. maintenance decrease by 2,800 hrs. & o.t. decrease by \$11K or by 69%.	280-451
Add 1 Procurement Contract Specialist (FY 04-05) Amount: \$ 64,150	1 Procurement Contracts Specialist to meet increased workload.	Prepare/monitor monthly Price Agreement Report; administers contracts; respond to new vendors.	280-459
Add 1 Staff Specialist (FY 04-05) Amount: \$ 48,232	1 Staff Specialist to provide support to the Finance & Administration Division.	Provide staff support to Finance and Administration.	280-142

Proposed Budget and History:

Sources and Uses	FY 2002-2003 Actual	FY 2003-2004 Budget As of 3/31/04	FY 2003-2004 Projected ⁽¹⁾ At 6/30/04	FY 2004-2005 Recommended	Change from FY 2003-2004 Projected	
					Amount	Percent
Total Positions	-	141	141	141	0	0.00
Total Revenues	91,342,982	104,385,532	112,643,707	130,774,299	18,130,592	16.10
Total Requirements	91,061,709	112,527,278	90,604,770	130,774,299	40,169,529	44.33
Balance	281,273	(8,141,746)	22,038,937	0	(20,064,067)	-100.00

(1) Requirements include prior year encumbrances and expenditures. Therefore, the above totals may not match FY 2003-2004 projected requirements included in "At a Glance" (Which exclude these).

Detailed budget by expense category and by activity is presented for agency: Airport - Operating Enterprise in the Appendix on page 593.

Highlights of Key Trends:

■ Due to the age of the terminal building and the rise in the number of passengers and commercial aircraft operations, it has become evident that a greater work effort in general maintenance and restorative work is required to maintain the present condition of the Airport.

■ The Backlog Maintenance and Repair (BMAR) analysis recently prepared for JWA by an industry consultant identified several critical projects necessary to adequately maintain the Airport in an acceptable condition for the next five years. The Maintenance budget includes an additional \$2.01 million in contract and materiel costs for these projects.

- Existing staff has been managing a workload which increased substantially as a result of the implementation of federally mandated security regulations, growth in operational capacity and passengers, increased financial planning and analysis, and increased legislative and regulatory reviews.
- Five additional positions have been requested through Budget Augmentation to address increased workload issues.
- Planning is underway for the Settlement Agreement Implementation Plan (SAIP). The financial feasibility study is nearing completion and financing methods are being evaluated.

Budget Units Under Agency Control

No.	Agency Name	Public Affairs	Operations	Facilities	Finance & Administration	Business Development	John Wayne Airport - Operating	Total
280	Airport - Operating Enterprise	2,174,152	22,702,351	48,252,020	55,209,744	909,150	1,526,882	130,774,299
283	John Wayne Airport Debt Service	0	0	50,000	57,512,304	0	0	57,562,304
	Total	2,174,152	22,702,351	48,302,020	112,722,048	909,150	1,526,882	188,336,603

280 - AIRPORT - OPERATING ENTERPRISE

Operation of Enterprise Fund 280 Operational Statement for the Fiscal Year 2004 - 2005

Operating Detail (1)		2002-2003 Actual (2)	2003-2004 Estimate (3)	2004 - 2005 Proposed Budget (4)	2004 - 2005 Final Budget (5)
Operating Revenue					
6620	Rents And Concessions	70,414,421	76,266,540	78,023,222	78,023,222
7590	Other Charges For Services	12,861,632	12,999,428	13,221,359	13,221,359
Total Operating Revenue		83,276,053	89,265,968	91,244,581	91,244,581
Operating Expenses					
Salaries & Benefits					
0100	Salaries And Wages	725,333	0	0	0
0101	Regular Salaries	7,188,635	8,039,539	8,067,609	8,067,609
0102	Extra Help	114,276	60,000	60,000	60,000
0103	Overtime	224,780	238,398	182,400	182,400
0104	Annual Leave Payoffs	23,278	64,046	0	0
0105	Vacation Payoff	35,923	187,778	31,500	31,500
0106	Sick Leave Payoff	8,739	6,911	0	0
0110	Performance Incentive Pay	43,143	74,311	0	0
0111	Other Pay	80,432	63,304	71,328	71,328
0200	Retirement	534,748	837,531	1,104,874	1,104,874
0204	County Paid Executive Deferred Compensation Plan	7,845	0	7,810	7,810
0301	Unemployment Insurance	10,584	0	12,096	12,096
0305	Salary Continuance Insurance	22,015	0	26,064	26,064
0306	Health Insurance	694,242	950,081	1,054,284	1,054,284
0308	Dental Insurance	21,840	0	22,800	22,800
0309	Life Insurance	4,497	0	4,080	4,080
0310	Accidental Death And Dismemberment Insurance	881	0	684	684
0319	Other Insurance	67,556	0	61,320	61,320
0352	Workers Compensation - General	218,652	250,769	298,031	298,031
0401	Medicare	81,280	91,143	91,518	91,518
Total Salaries & Benefits		10,108,680	10,863,811	11,096,398	11,096,398
Services & Supplies					
0600	Clothing And Personal Supplies	36,994	33,177	36,000	36,000
0700	Communications	67,510	52,195	250,000	250,000
0701	Telephone/Telegraph - Interfund Transfer	19,544	194,687	0	0
0702	Telephone And Telegraph - Other	158,676	0	0	0
1000	Household Expense	1,878,523	2,109,051	2,811,750	2,811,750
1100	Insurance	2,597,214	3,200,000	3,330,172	3,330,172
1300	Maintenance - Equipment	160,458	169,283	233,750	233,750

Operation of Enterprise Fund 280 Operational Statement for the Fiscal Year 2004 - 2005 (Continued)

Operating Detail (1)		2002-2003 Actual (2)	2003-2004 Estimate (3)	2004 - 2005 Proposed Budget (4)	2004 - 2005 Final Budget (5)
1400	Maintenance - Buildings And Improvements	3,186,614	3,730,473	5,407,993	5,407,993
1402	Minor Alterations And Improvements	1,362,533	560,073	1,541,000	1,541,000
1500	Medical, Dental And Laboratory Supplies	459	775	2,900	2,900
1600	Memberships	43,654	30,000	50,000	50,000
1800	Office Expense	326,954	279,835	344,153	344,153
1801	Duplicating Services (RDMD/Reprographics)	35,404	0	0	0
1802	Periodicals And Journals	4,785	20	0	0
1803	Postage	28,467	0	0	0
1806	Printing Costs - Outside Vendors	1,736	0	0	0
1809	Minor Office Equipment To Be Controlled	5,370	0	0	0
1900	Professional And Specialized Services	22,248,959	24,952,082	25,042,865	25,042,865
1901	Data Processing Services	50,805	0	0	0
1908	Temporary Help	64,631	15,967	0	0
1911	CWCAP Charges	460,116	0	0	0
2000	Publications And Legal Notices	17,088	33,780	38,300	38,300
2100	Rents And Leases - Equipment	105,741	135,848	261,600	261,600
2200	Rents And Leases - Buildings And Improvements	22,072	21,202	21,624	21,624
2300	Small Tools And Instruments	20,210	23,650	26,000	26,000
2309	Minor Small Tools/Instruments To Be Controlled	0	4,750	0	0
2400	Special Departmental Expense	448,021	230,542	207,290	207,290
2405	Optional Benefit Plan	72,441	26,440	66,912	66,912
2600	Transportation And Travel - General	68,778	326,527	364,500	364,500
2601	Private Auto Mileage	4,302	2,961	1,300	1,300
2602	Garage Expense	220,222	0	0	0
2603	Executive Car Allowance	14,400	14,400	14,400	14,400
2700	Transportation And Travel - Meetings/Conferences	23,847	20,244	45,000	45,000
2800	Utilities	3,084,203	3,316,603	3,450,000	3,450,000
Total Services & Supplies		36,840,730	39,484,565	43,547,509	43,547,509
Fixed Assets					
4000	Equipment	0	0	517,500	517,500
4200	Buildings And Improvements	0	0	27,672,858	27,672,858
Total Fixed Assets		0	0	28,190,358	28,190,358
Miscellaneous					
5300	Depreciation	6,580,908	0	0	0
Total Miscellaneous		6,580,908	0	0	0
Total Operating Expenses		53,530,318	50,348,376	82,834,265	82,834,265
Total Operating Income (Loss)		29,745,736	38,917,592	8,410,316	8,410,316
Non-Operating Revenue					

Operation of Enterprise Fund 280

Operational Statement for the Fiscal Year 2004 - 2005 (Continued)

Operating Detail (1)		2002-2003 Actual (2)	2003-2004 Estimate (3)	2004 - 2005 Proposed Budget (4)	2004 - 2005 Final Budget (5)
6530	Forfeitures And Penalties	166,355	145,253	145,253	145,253
6610	Interest	376,844	227,985	260,664	260,664
7110	Federal - Other	606,800	409,801	0	0
7662	Other Sales - Non-Taxable - Resale	477	0	0	0
7670	Miscellaneous Revenue	244,983	330,537	38,109	38,109
7680	Six-Month Expired (Outlawed) Checks	1,229	0	0	0
7690	Returned Check Charges	(720)	0	0	0
Total Non-Operating Revenue		1,395,968	1,113,576	444,026	444,026
Non-Operating Expenses					
1912	Investment Administrative Fees	25,305	0	0	0
3700	Taxes And Assessments	47,380	50,000	50,000	50,000
5400	Loss Or Gain On Disposition Of Assets	34,316	0	0	0
5600	Other Non-Operating Expenses/Revenues	2,091	0	0	0
Total Non-Operating Expenses		109,092	50,000	50,000	50,000
Net Non-Operating Income (Loss)		1,286,876	1,063,576	394,026	394,026
Income (Loss) Before Contributions & Transfers *		31,032,611	39,981,168	8,804,342	8,804,342
Capital Assets					
4000	Equipment	460,735	1,267,496	517,500	517,500
4200	Buildings And Improvements				
	P626 Contingency Funds	0	0	5,000,000	5,000,000
	P640 PM Consultant Services	(67,571)	736,225	1,700,000	1,700,000
	P662 Maintenance Building	3,844	32,640	0	0
	P663 Fire Station #33 Remodel	596,297	1,848,054	179,925	179,925
	P664 Terminal - Fire Alarm System	1,476,033	266,899	0	0
	P681 County T Hangars Removal/Replacement	2,157	0	0	0
	P793 Seismic Remediation	2,963,085	179,141	0	0
	P794 Security Modifications - Terminal Building	2,409,602	370,096	0	0
	P810 Comm. Infra-Structure Staging Plan Study	142,069	4,857	0	0
	P811 Communications Infra-Structure Improvement	427	2,079	0	0
	P812 Reconst Landing Surface-Runway 19R/L	5,687	691,006	100,000	100,000
	P813 Seismic Retrofit Terminal Building	28,379	159,962	0	0
	P817 Parking Upgrade Study	2,478	0	0	0
	P827 Terminal Curbside Check-In Modification	5,050	0	0	0
	P830 Geotech Architectural And Engineering Services	147,693	790,383	700,000	700,000
	P831 Realignment Of Taxiway 'G'	11,659	(11,097)	0	0
	P834 Seismic Remediation - Elevated Roadways	8,171	59,349	0	0
	P835 Terminal Building Chiller	256	0	0	0
	P841 Reconstruct Perimeter Road West	181,285	593,260	17,910	17,910

Operation of Enterprise Fund 280 Operational Statement for the Fiscal Year 2004 - 2005 (Continued)

Operating Detail (1)	2002-2003 Actual (2)	2003-2004 Estimate (3)	2004 - 2005 Proposed Budget (4)	2004 - 2005 Final Budget (5)
P845 Rehabilitation Of Seven Jetways	2,866	351	0	0
P849 Ground Transportation Center Elevator	28,587	23,582	26,300	26,300
P853 Illuminate Pedestrian Crossing - Lower Roadway	4,064	645	0	0
P858 General Aviation Tiedown - East Side	0	709	0	0
P865 Flush Mount Fire Hydrant Retrofit	34,428	628,168	100,000	100,000
P866 Lower Terminal Floor Rehabilitation	534,639	272,786	0	0
P867 Wireless Communication/Terminal Building	1,282	596	0	0
P871 Pavement Repair And Maintenance - 2001	511,310	198,196	0	0
P873 Retrofit Storm Drains	86	0	0	0
P881 Rehabilitate Taxiway 'E'	138,647	426,502	5,224,513	5,224,513
P885 Remodel Terminal Restrooms	203,343	30,986	100,000	100,000
P887 Demolition Of Fire Station 27	81,294	0	0	0
P890 Terminal Bldg Energy Conservation Lighting Sys	2,308	0	0	0
P891 Parking Structure Energy Conserv Lighting System	4,361	4,473	0	0
P892 Terminal Skylight Replacement	948	0	220,000	220,000
P893 Terminal Building Fids/Bids Upgrade	3,753	1,190	0	0
P897 Modification Terminal Baggage Claim/Tunnel Doors	23,330,202	209,723	0	0
P898 Structural Security Modification - Phase I	174,655	1,096,129	0	0
P899 Terminal Glass Thermal Film	1,293	0	0	0
P901 Paularino Gate/Guard Shelters	0	60,000	800,000	800,000
P907 Pavement Repair And Maintenance - 2002	5,201	538	0	0
P910 Electric Generation Plant	39,442	3,517,471	9,600,000	9,600,000
P911 Saip	30,410	65,605	50,000	50,000
P915 Cap Enhancement - New So Ron	0	11,467	100,000	100,000
P916 K-9 Facility	263,772	2,346	0	0
P920 Pavement Repair And Maintenance - 2003	0	1,116,790	0	0
P932 Gate 14a Passenger Holding Area	0	1,100,000	1,000	1,000
P933 Relocate Terminal Emergency Generators	0	0	400,000	400,000
P935 Terminal Recarpet - Upper Level	0	0	1,200,000	1,200,000
P938 Terminal Bldg Fire Code Upgrade - Elevators	0	0	1,133,210	1,133,210
P944 Ga Aircraft Ground Rods	0	0	120,000	120,000
P950 New Data & Telephony Infrastructure	0	0	50,000	50,000
P952 Gate 1a Temp Pass Waiting Area	0	0	700,000	700,000
P955 Airport Telephone Switch	0	0	50,000	50,000
P962 Permanent Passenger Screen Checkpoint	0	208,145	100,000	100,000
Total Building & Improvements	33,313,492	14,699,250	27,672,858	27,672,858
Total Capital Assets	33,774,227	15,966,746	28,190,359	28,190,359

Operation of Enterprise Fund 280

Operational Statement for the Fiscal Year 2004 - 2005 (Continued)

Operating Detail (1)		2002-2003 Actual (2)	2003-2004 Estimate (3)	2004 - 2005 Proposed Budget (4)	2004 - 2005 Final Budget (5)
Statement Of Changes In Net Assets - Unrestricted					
Income (Loss) Before Contributions & Transfers		31,032,611	39,981,168	8,804,342	8,804,342
7805	Capital Contributions	15,008,999	11,259,944	7,046,755	7,046,755
7811	Interfund Transfers In - From Funds 101 - 199	1,071	0	0	0
7812	Interfund Transfers In - From Funds 2AA - 299	0	0	10,000,000	10,000,000
4800	Interfund Transfers Out - To Fund 100	(70,238)	(100,000)	0	0
4801	Interfund Transfers Out - To Funds 101 - 199	(118,075)	0	0	0
4802	Interfund Transfers Out - To Funds 2AA - 299	(20,432,278)	(21,315,361)	(23,402,938)	(23,402,938)
Changes To Reserves - Encumbrance - (Inc.)/Dec.		4,391,058	(3,268,931)	0	0
Changes To Reserves -Net Assets - Reserved (Inc.)/Dec.		0	0	(24,487,096)	(24,487,096)
Changes To Reserves - Net Assets, Invested In Capital Assets, Net Of Related Debt - (Inc.)/Dec.		(16,801,707)	(4,799,157)	0	0
Net Assets - Unrestricted Adjustment		(9,483,218)	0	0	0
Net Increase (Decrease) In Net Assets - Unrestricted		3,528,223	21,757,663	(22,038,937)	(22,038,937)
Net Assets - Unrestricted - Beginning Of Year		(3,246,949)	281,274	22,038,937	22,038,937
Net Assets - Unrestricted - End Of Year		281,274	22,038,937	0	0

* Note - Loss Before Contributions & Transfers Is Offset By Net Assets - Unrestricted Carried Forward From Previous Fiscal Year.